



Navigating Success *Together*



Safe. Reliable. Economical.
Q4 2024



Our dedication to operational excellence and innovative customer solutions guarantee best-in-class service to our global strategic partners.



—**Bing Chen, Chairman, President and CEO**



ABOUT SEASPAN

Seaspan is a world leading independent maritime asset owner and operator. We are dedicated to providing an unmatched level of quality and service to our customers.

Our integrated business model, with over 20 years of fleet life-cycle management expertise, provides the world's major shipping companies with long-term leases on large, modern and technologically advanced vessels, combined with industry-leading ship management services.

As owner and operator of the vessels, we provide skilled officers and crews dedicated to the safe, reliable, and economical operation of our fleet.

 **2.3mn** TWENTY-FOOT EQUIVALENT UNIT CAPACITY

 **223**
VESSELS ON FULLY DELIVERED BASIS

 **7,050**
SHORE AND SEAFARING EMPLOYEES

2,500 to 24,000
TEU

CONTAINERSHIP FLEET

10,800
CEU

PURE CAR, TRUCK CARRIERS

~6
YEARS

AVERAGE VESSEL AGE

99%

FLEET UTILIZATION

As the world's largest independent charter owner and operator of containerships, we are a truly global operation. Our reach includes shore-based teams in Copenhagen, Hamburg, Hong Kong, Marseille, Mumbai, Singapore, Shanghai, Taiwan, and Vancouver.

Our shore team has an unparalleled track record in developing industry-leading innovative solutions to help our customers meet their goals in tonnage expansion, energy efficiency, cargo loadability, and decarbonization.

Our team at sea is dedicated to operational excellence, providing the safe, reliable, and economical operations that our customers have come to expect from our best-in-class service.

OUR VISION

LEAD THE INDUSTRY

We strive to be the leading independent maritime asset owner and operator, creating value through all market cycles and delivering sustainable growth.

OUR MISSION

GROW WITH QUALITY

We grow our position as the leading independent maritime asset owner and operator, by providing operational excellence through **Safe, Reliable, and Economical** services to our customers.

OUR VALUES



SAFETY

Safety is who we are and what we do.



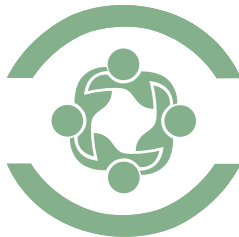
OWNERSHIP

We care and always hold ourselves accountable.



DETERMINATION

Our grit and resilience make the impossible possible.



COLLABORATION

We help each other succeed.



PERFORMANCE

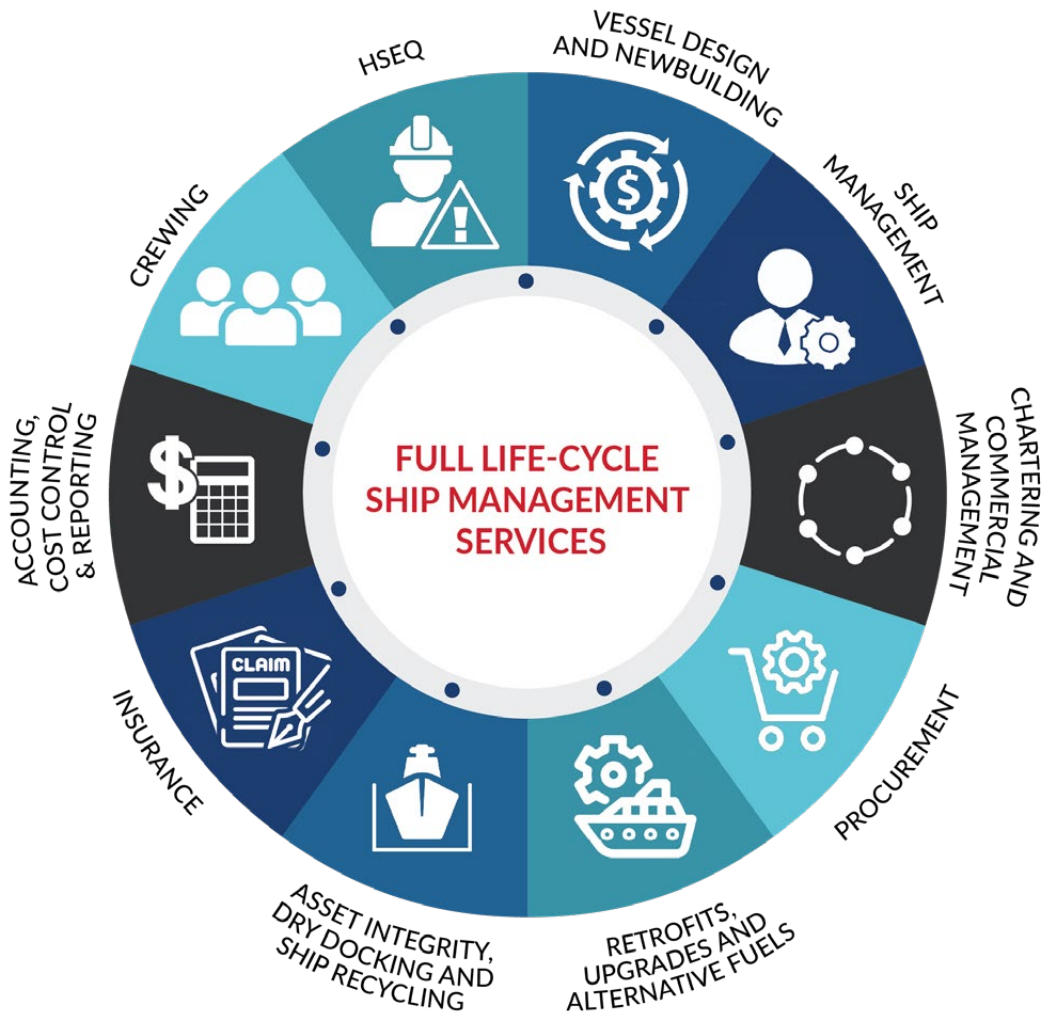
We lead by our actions, and we let the results speak for themselves.

DELIVERING EXCELLENCE

Industry leading ship management services.

With 25 years of accelerated growth, Seaspán has built an industry-leading, unique, and integrated full life-cycle ship management services.

Our leadership position is solidified through our unwavering commitment to constant innovation, fostering creative partnerships with our customers and suppliers, and prioritizing efficiency improvements and decarbonization. Our team has won numerous industry awards for management, ship design, sustainable financing, environmental solutions, diversity and inclusion, and more.



OUR FLEET

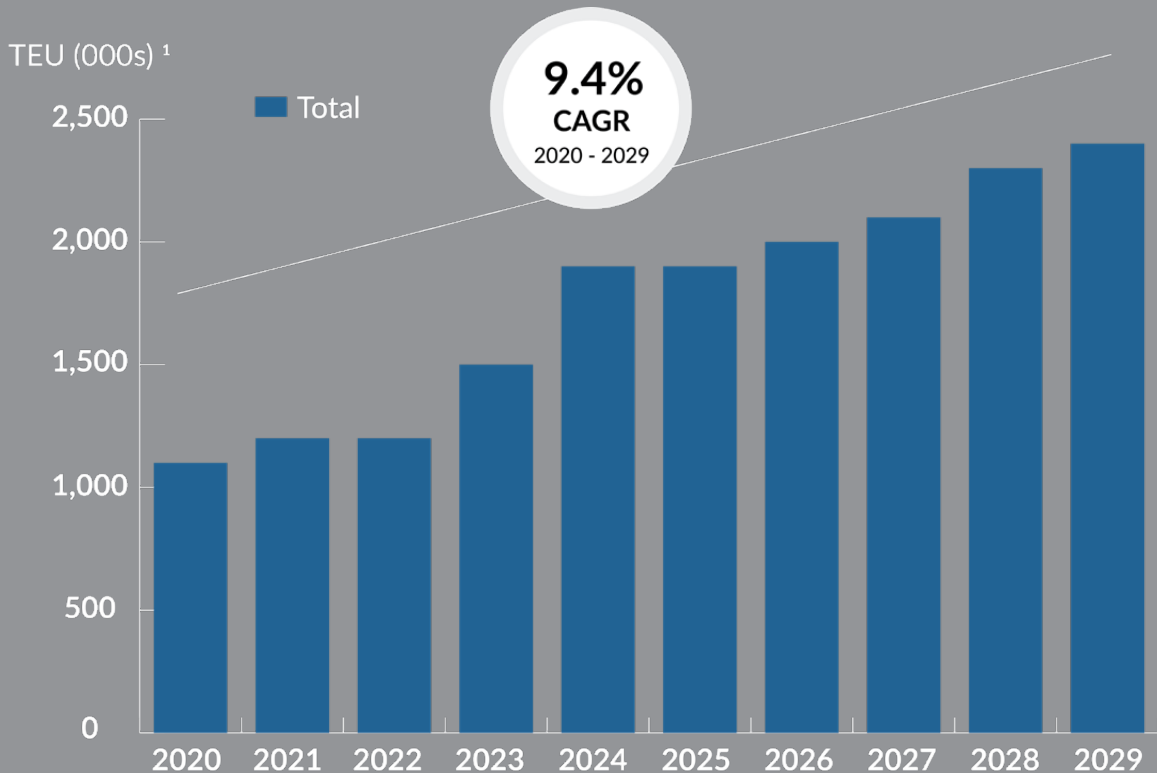
Growing with scale, flexibility and quality.

Seaspan boasts the industry's largest non-operating owner containership fleet, consisting of 223 vessels and approximately 2,300,000 TEU capacity, on a fully delivered basis. Our track record of investing in our fleet through an ambitious newbuild program, coupled with our SAVER vessel series and ongoing modifications and retrofits, demonstrates our commitment to enhancing efficiency, loadability, performance, and safety.

Modifications and retrofits include investments in hydrodynamic, main engine, thermodynamic, and electrical upgrades, as well as increases in loadability, including reefer capacity.

We are also leading the industry in the transition to cleaner alternative fuels, including LNG, methanol, and ammonia. By 2029, approximately 25% of Seaspan's TEU capacity will run on alternative fuels.

**As of October, 2024, pro-forma for undelivered newbuilds.*



1. As of December 31, 2024, pro-forma for undelivered newbuilds, including PCTCs.

CREWING

Striving to exceed expectations.

We recognize that our people are our most valuable asset and are proud to bring together a culturally diverse team on shore and at sea. Seaspan takes great pride in the competence and reliability of its crew.

We invest continually in our seafarers, offering a variety of training programs and initiatives to build capabilities, further professional growth, and improve vessel safety and security. We also work closely with, and invite feedback from, all our seafarers to improve onboard efficiency.

Seafarers undergo several fit-for-purpose and company-specific courses, which target technical and soft skills for safe, reliable, and economical operation of company vessels.

Our in-house developed competence management system is designed to assess and improve practical knowledge of technical and operational skills for each rank.

Starlink Enabled

In 2024, Seaspan became the first major owner/operator to fully equip its fleet with Starlink's low latency and high bandwidth service.

This new partnership underscores Seaspan's commitment to technological innovation and leading industry practices for our customers.

Starlink's capabilities have empowered seafarers with essentially unrestricted bandwidth, a transformative step in the maritime industry.



Wellness at Sea

For almost a decade Seaspan has been partnered with Sailors' Society to provide our Wellness at Sea program onboard all our vessels. The program provides seafarers with support to maintain their mental and emotional health, as well as building a sense of community onboard and onshore.

This service provides a 24/7 toll-free helpline, which is available in multiple languages, and is dedicated to supporting crew members experiencing personal difficulties.



SEASPAN MILESTONES

2000



Seaspan Ship Management is established.



2004



Seaspan Crew Management is established.
Seaspan is the first containership operator to break the 8,000 TEU barrier.

2011



Seaspan is the first containership company to be accredited Triple E, an Environmental and Energy Efficiency rating, Level 3 by DNV for the MOL Emerald.

Seaspan is nominated for the Nor-Shipping Next Generation Ship Award for the design of our 10,000 TEU SAVER ship, recognized for its vast increase in operational efficiency and environmental responsibility.



2014



Seaspan starts to deliver vessels under the SAVER design concept.

2019



Seaspan is awarded the 2019 Navis Inspire Award of Recognition in the Vessel Performance and Capacity Optimization category for its SAVER-concept vessel designs.

Seaspan's global fleet approaches one million TEU.

2020



Atlas Corp. is established as parent company.

Seaspan's global fleet expands to 125 vessels and approximately 1,049,000 TEU.

Seaspan's Decarbonization Strategy is developed and the Atlas and Seaspan ESG Program is established.

2023



Seaspan begins delivery of LNG dual fuel vessels, starting with the 15,000 TEU ZIM Sammy Ofer.

Seaspan's 15,000 TEU ammonia dual fuel containership design wins Ship Design of the Year Award at the GREEN4SEA Europort Exhibition.

Seaspan enters a new market segment with the order of six 10,800 CEU LNG dual fuel PCTCs that will be methanol and ammonia ready.



2005



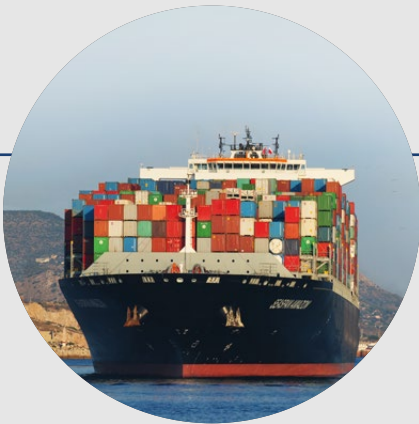
Seaspan Corporation's \$600 million IPO is the largest shipping and third largest transportation IPO in the history of the New York Stock Exchange.

2007



Seaspan is recognized for placing the most accumulated gross tonnage on the Hong Kong Shipping Register for two consecutive years.

DNV awards Seaspan a letter of commendation in recognition of our outstanding pioneering work in containership management.



2018



Seaspan completes a \$1.6 billion acquisition of Greater China Intermodal Investments LLC
Fairfax announces first investment into Seaspan of \$1 billion.

Seaspan completes delivery of first two SAVER vessel series including 25 x 10,000 TEU and 15 x 14,000 TEU vessels.



2021



Atlas becomes a participant of the UN Global Compact as an active member and publishes first Annual Sustainability Report.

Seaspan achieves newbuild orderbook of 70 vessels delivering through to 2024, including 25 LNG dual fuel vessels.



2024



Seaspan wins the GREEN4SEA Sustainability Award for its ESG Program.

Seaspan enters into a partnership agreement to retrofit and convert five 10,000 TEU conventionally powered containerships to dual fuel methanol.

30 newbuilds are added to Seaspan's orderbook, including 24 dual fuel vessels.



Relentless Progress

SAFE

Modern technology, comprehensive training, quality standards and procedures.

Safety is ingrained in all levels of our culture at Seaspan. Comprehensive training, quality standards and procedures ensure risk mitigation and cost-effective operations. Our design and selection of machinery, systems, and equipment enhance our safety capabilities.

Seaspan Ship Management is audited by DNV for ISM ISO 9001, 14001, and 45001.

Our Best at Sea Safety Practices include:

- **Crew Training and Certification:**
Rigorous training for crew in safety, emergency procedures, and equipment handling.
- **Regular Safety Inspections:**
Regular inspections to identify and address potential hazards.
- **Compliance with International Standards:**
Strict adherence to Maritime Organization (IMO) regulations to maintain industry-wide safety standards.
- **Advanced Navigation and Communication Systems:**
Equipping vessels with advanced systems to enhance situational awareness, facilitate real-time monitoring, and enable prompt response to emergencies.
- **Risk Assessment and Management:**
Conducting thorough risk assessments for each voyage, and developing comprehensive risk management strategies accordingly.
- **Safety Culture and Reporting Mechanisms:**
Encouraging crew to communicate, report hazards, and participate in safety initiatives.
- **Emergency Response Preparedness:**
Maintaining emergency plans, conducting drills, and established communication with authorities.
- **Environmental Protection Measures:**
Minimizing environmental impact with proper waste disposal, ballast water management, and emission control.

“ Our unwavering commitment to safety allows us to confidently navigate the seas, protecting our crew and assets, delivering reliable and quality service to our customers, and earning the trust of our stakeholders. ”

—Torsten Holst Pedersen, Chief Operating Officer

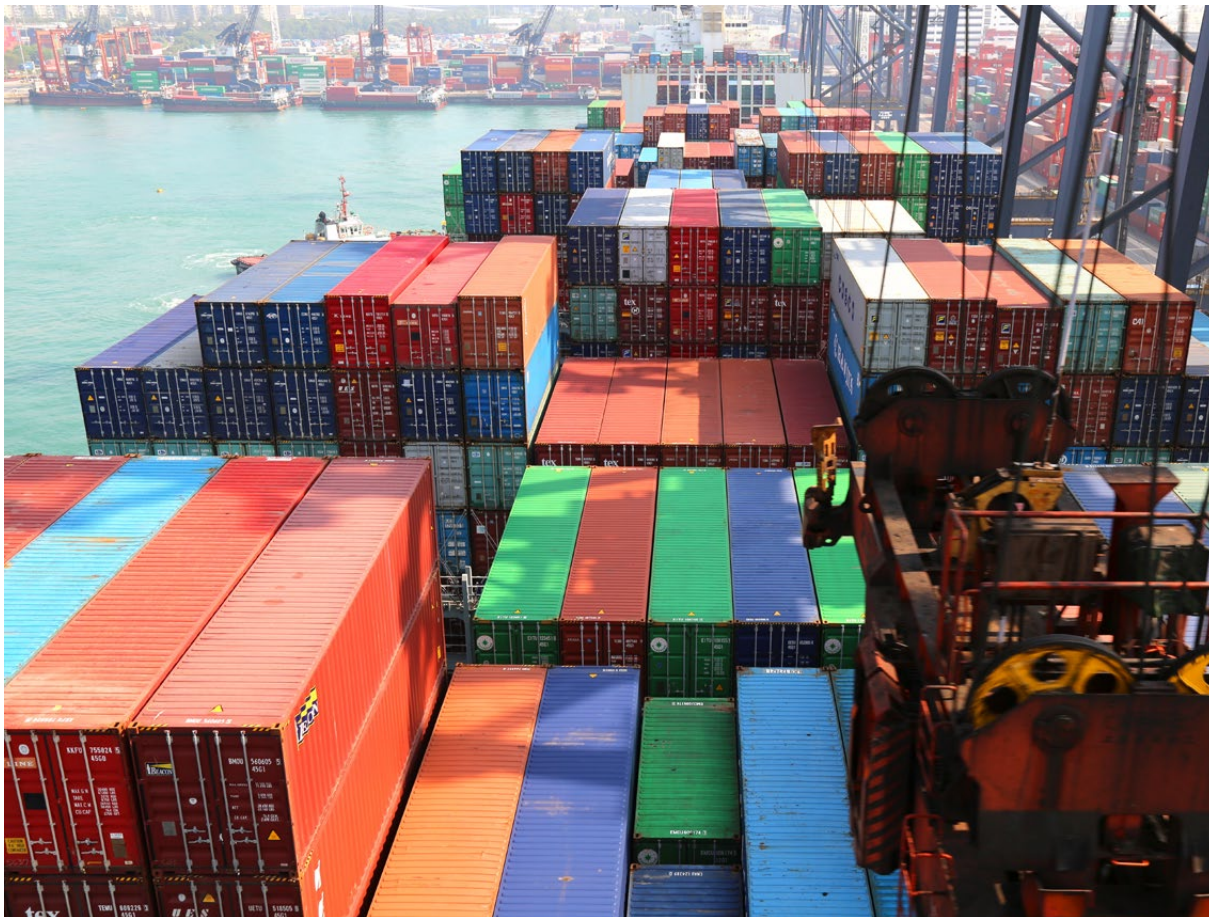
RELIABLE

Earning the trust of our customers for more than 20 years.



Our modern fleet, advanced systems, and highly skilled crew and shore-based teams ensure our assets remain in the best-possible condition and continuous employment.

We prioritize protecting our crew, cargo, and customers' interests at every turn, making us a trusted partner for delivering creative solutions that help our customers achieve their longer-term goals in operational efficiency, fuel transitioning, and tonnage expansion.



ECONOMICAL

Leveraging scale and innovation to achieve efficiency and cost competitiveness.

Being the biggest means we can achieve unmatched economies of scale and competitive rates. We maintain our position by continually investing in our fleet, technology, and team.

Our advancements in vessel design have led to increased operational efficiency and less fuel consumption, as well as increased cargo loadability, allowing our customers to move goods more cost-effectively.

Our highly capable team has proven processes for keeping utilization rates high, avoiding delays, progressing dry-dockings, and advancing our customers' interests.



CREATIVE CUSTOMER PARTNERSHIPS

Technical development, commercialization, and execution help our customers thrive in a competitive market.

Seaspan's team is committed to delivering innovative and continuously improving solutions to meet our customers' goals. We work closely with our customers to design tailored solutions that meet their unique operating requirements. Our best-in-class support includes efficiency upgrades, retrofits, and fuel transitioning to help our customers meet their targets.

LNG Dual Fuel Newbuilds

In 2024, Seaspan successfully completed the delivery of ten 15,000 TEU and fifteen 7,000 TEU dual fuel LNG containerships. The vessels offer the cleanest alternative to ship propulsion currently available on the market for large-scale vessels.

Methanol Dual Fuel Newbuilds and Retrofits

Seaspan has signed an agreement with a major shipyard to build new state-of-the-art 9,200 TEU methanol dual fuel containerships, delivering in 2027 and 2028. The methanol newbuilds will join five existing vessels retrofitting from heavy fuel oil to methanol dual fuel in 2026, bringing Seaspan's methanol fueled fleet capacity to nearly 100,000 TEU in 2028.



Pure Car Truck Carriers: Bringing Long-Term Solutions to New Markets

In 2023, Seaspan announced its first pure car and truck carrier (PCTC) newbuild program which will deliver state-of-the-art 10,800 CEU dual fuel LNG vessels. In addition to LNG fuel, the car carrier newbuilds will be methanol and ammonia-ready.

INNOVATION AND DECARBONIZATION

Charting a course to emissions reduction.

Seaspan's journey to decarbonize is not about a single event, nor a single cost, but many actions over time – all framed and aligned around a common strategy and goal. We are an industry leader in developing modern and efficient vessels and fuel solutions, leveraging technology and innovative ideas to accelerate the transition to a greener shipping industry.

Our Decarbonization Strategy



Our team collaborates with customers, technology partners, innovation incubators and leading shipbuilders to invest in cutting-edge research and development of low and zero-carbon technologies. Our approach includes implementing retrofits, transitioning to alternative fuels, enhancing ship design, performance monitoring, regulatory reporting, and more, to achieve our decarbonization goals and assist our customers in achieving theirs.

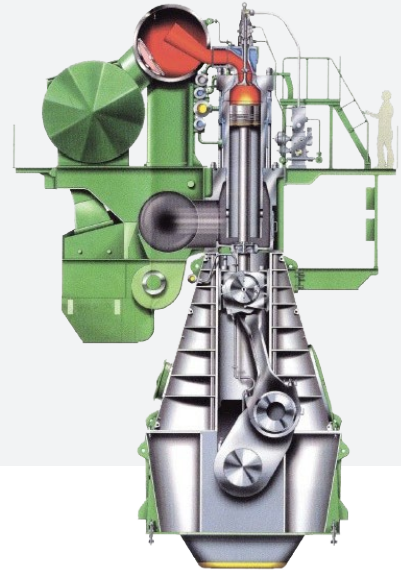
Energy Efficiency Upgrades

The best way to save fuel and reduce emissions is not to burn it. In this regard, Seaspan pays particular attention to the overall efficiency of its vessels, meaning maximizing cargo loadability and reducing fuel consumption, often referred to as our SAVER initiative. Seaspan offers a wide range of cargo loadability, machinery, and hydrodynamic upgrades.



Radical Derating of Large Bore Engines

Seaspan is working with partners to develop a solution for the radical derating of large-bore main engines. This groundbreaking retrofit solution will reduce the bore size of engine cylinders by 25%, enhancing combustion efficiency and significantly lowering fuel consumption and greenhouse gas emissions. With a new, optimized combustion chamber design, the modified vessels will run at optimal loads with state-of-the-art fuel efficiency.



Designing an Ammonia-Fueled Container Vessel

To help our customers achieve their decarbonization goals, Seaspan has partnered with the Mærsk Mc-Kinney Møller Center for Zero Carbon Shipping to develop a concept design for a 15,000 TEU ammonia-powered container vessel. Developing an ammonia-fueled vessel is a key step in decarbonizing the maritime sector.



The design won the 2023 GREEN4SEA Europort Exhibition Ship Design Award, an award reserved for organizations that demonstrate a significant breakthrough in, or contribution to environmentally friendly ship design.



Fuel Conversion Retrofits

Methanol and LNG Conversions

Seaspan is working to retrofit a series of vessels for conversion from conventional S90 engines to dual fuel engines capable of running on methanol. Each conversion can provide a CO2 reduction of 50,000 – 70,000 tonnes each year when operating on green methanol.



Beyond the current methanol conversion retrofits Seaspan is currently executing, we also offer LNG vessel conversions. Retrofitting is a necessary component of emissions abatement, and is an effective way to deliver fuel flexibility to our customers.

Next Generation Feeder Ship

Lloyd's Register has awarded Approvals in Principle to Seaspan for its innovative Next Generation Feeder Ship Design for LNG and ammonia vessels.

Through working with partners in innovation, we have developed a solution to meet future market decarbonization demands and have laid the groundwork for future advancements in ammonia-powered feeder vessel technology.



COMMERCIAL MANAGEMENT

The partner of choice to leading liner companies.

At Seaspam, customer partnerships are at the forefront of our operations, and together with our technical prowess and professional crews, we offer unparalleled advantages to our charterers.

Our commercial team is driven to create long-term value for our customers. We work closely with our customers to understand their needs and challenges, and leverage our expertise and network to deliver innovative solutions that optimize their operations.

“ Our dynamic team has broad and deep industry knowledge. We are dedicated to enhancing customer success by collaborating to deliver innovative, timely solutions, and are proud to be the trusted partner for our customers. ”

—Kun Li, Chief Commercial Officer

COMMERCIAL TEAM

Scan each team member's QR code to connect to their digital business card.



Kun Li
Chief Commercial Officer



Dimitrios Panagopoulos
Senior Vice President, Chartering and Business Development



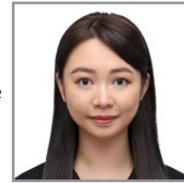
Nick Lau
Vice President, Business Development, APAC



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Andrea Aiello
Director, Chartering and Business Development - Europe



Shuo-Ru Li
Senior Business Development Manager, APAC Operations



Igor Skotnytsky
Senior Manager, Commercial Operations



Lalit Balachandran
Senior Manager, Commercial Operations



Christian Neumann
Commercial & Business Development Manager, Europe



Swapna Mary Jack
Manager, Commercial Operations



Shweta Jayavant
Manager, Commercial Operations



John Wei
Manager, Commercial Operations



Louis Genasi
Manager, Business Development



Amy Chan
Senior Analyst, Commercial



John Zhang
Coordinator, Commercial



ESG AT SEASPAN

Embedded in our vision, mission, and daily work.

At Seaspan, we know a strong ESG focus is key to building a sustainable future—for our operations, our customers, and the communities in which we operate. Seaspan recognizes the importance of developing and promoting sustainable shipping practices and leveraging its fully integrated operating platform and expertise to address the environmental impacts of its business.

We also continue to invest in our people and we understand the two-way relationship between our business and our current workforce. Our strategy is based on maintaining fair recruitment and retention practices that eliminate all forms of discrimination and promote greater diversity amongst our teams.

For more information about Seaspan’s ESG practices, please visit esg.seaspancorp.com.



In 2024, Seaspan’s ESG Program received the Green4Sea Sustainability Award.

OUR GLOBAL OFFICES

A smiling man in a red work suit and white hard hat is waving from a ship's deck. He is wearing a white hard hat with a red logo, a red long-sleeved shirt with reflective yellow stripes, and red pants with reflective yellow stripes. He is wearing black gloves and black boots. He is standing on a grey metal deck with a white rope railing. The background is a blue ocean.

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The image features the Seaspan logo at the top, which consists of a red stylized 'S' icon followed by the word 'seaspan' in a red, lowercase, sans-serif font. The background is a photograph of a port at sunset. A large container ship is docked at a pier, with several gantry cranes visible behind it. The sky is filled with soft, orange and yellow clouds, and the sun is low on the horizon, creating a warm, golden glow. The water in the foreground is dark with some ripples.

seaspan

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